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Saturday, 08 June 2024

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DR.G.S.GIRIDHAR SIR



Saturday, 08 June 2024

India's Sarabjot Singh Clinches Gold In Men's 10m Air Pistol Event At ISSF World Cup

- Indian shooter Sarabjot Singh won the gold medal in the men's 10m air pistol event at the ISSF World Cup 2024 in Munich, Germany.
- He won the first medal for India in the event.
- Singh scored 242.7 to win the gold medal in the final.
- Shuaihang Bu of China shot 242.5 for the silver medal while Germany's Robin Walter settled for the bronze medal in the final with a score of 220.0.
- This was the second individual ISSF World Cup gold medal for Singh.
- He had won the same shooting event at the ISSF World Cup in Bhopal last year.
- He also won the air pistol mixed team gold medal in Baku in 2023.

International Shooting Sport Federation (ISSF):

- Founded: 1907
- Headquarters: Munich, Germany
- President: Luciano Rossi
- Secretary-General: Willi Grill

Q. Name the Indian shooter, who won gold medal in the men's 10m air pistol event at the ISSF World Cup 2024? **Sarabjot Singh**



Saturday, 08 June 2024

RBI keeps repo rate unchanged at 6.5 pc to maintain balance between growth and inflation

- The RBI left the key interest rates unchanged in its monetary policy review as it continues to maintain a balance between economic growth and keeping inflation in check.
- The RBI's Monetary Policy Committee (MPC) meeting decided to stick to the current 6.5 per cent repo rate with a 4:2 majority vote.
- The RBI had last changed rates in February 2023, when the repo rate was hiked to 6.5 per cent.
- On the other hand the RBI hiked the threshold for bulk fixed deposits to Rs 3 crore from existing Rs 2 crore.
- Bulk fixed deposits earn slightly higher interest rate than retail term deposits as banks offer different rates as part of their liquidity management exercise.
- Now single rupee term deposits of up to Rs 2 crore with Scheduled Commercial Banks (excluding Regional Rural Banks) and Small Finance Banks will be part of retail fixed deposits.
- Further, it is also proposed to define the bulk deposit limit for Local Area Banks as Single Rupee term deposits of Rs 1 crore and above', as applicable in case of RRBs.

Q. RBI kept the repo rate unchanged at ___ to maintain a balance between growth and inflation. **6.5 percent**



Saturday, 08 June 2024

NCLT nod to Air India-Vistara merger; to form world's largest airline group

- The National Company Law Tribunal (NCLT) approved the merger of Air India and Vistara, paving the way for the creation of one of the world's largest airline groups.
- Post-merger, which was announced in November 2022, Singapore Airlines will have a 25.1 per cent stake in Air India.
- Vistara is a joint venture between Singapore Airlines and Tata Group.
- The Chandigarh bench of the NCLT approved the "composite scheme of arrangement" involving Talace, Air India and Vistara. All are part of the Tata Group.
- A two-member bench of the Chandigarh bench of NCLT observed that the scheme has already received necessary approvals from the shareholders and creditors of both airline companies.
- Tata Group took over the reins of loss-making Air India in January 2022.

Q. The NCLT approved the merger of which airlines, paving the way for the creation of one of the world's largest airline groups? **Air India and Vistara**



Saturday, 08 June 2024

Nar Singh, Rohini Lokhande win Dilip Bose lifetime achievement award

- The All India Tennis Association (AITA) has announced the Dilip Bose award for lifetime achievement to coach Nar Singh.
- The award along with a cash prize of Rs.50,000 will be presented during the 11th National coaches workshop to be held at the PYC Hindu Gymkhana in Pune.
- The secretary general of AITA, Anil Dhupar, announced a new lifetime achievement award for women coaches.
- The first award would be presented to the 69-year-old Rohini Lokhande who was a member of the national team along with Kiran Bedi, Nirupama Mankad, Susan Das and Udaya Kumar, before she took to coaching at a young age.
- Rohini was the first woman tennis coach to qualify from the National Institute of Sports.
- She has trained thousands of players in different age groups and has helped many to qualify as coaches.
- The 65-year-old Nar Singh, who has served as a coach and educator for several years, will be the 11th recipient of the Dilip Bose award.

Q. The All India Tennis Association (AITA) has announced the Dilip Bose award for lifetime achievement to: **Nar Singh, Rohini Lokhande**



Saturday, 08 June 2024

ECB cuts rates, keeps next move under wraps

- The European Central Bank cut interest rates for the first time in five years but kept investors in the dark about its next move given increasing uncertainty over inflation after a sharp slowdown in the past year.
- The ECB lowered its record-high deposit rate by 25 basis points to 3.75%, joining the central banks of Canada, Sweden and Switzerland in starting to unwind some of the steepest rate hikes used to tame a post-pandemic inflation surge.
- The ECB raised its 2025 inflation projection to 2.2% from 2.0%.

European Central Bank:

- Established: 1 June 1998
- President: Christine Lagarde
- Chief economist: Philip R. Lane

Q. Recently the European Central Bank cut interest rates for the first time in five years by how many Basis Points? **25 Basis Points (3.75%)**



Saturday, 08 June 2024

Narendra Modi elected as leader of NDA Parliamentary party

- Narendra Modi was elected as the Leader of the Lower House of Parliament by Lok Sabha MPs of the Bharatiya Janata Party-led National Democratic Alliance, paving the way for him to take oath as the prime minister for a third term.
- The Leader of the Lok Sabha is usually the prime minister. Modi will be sworn-in as the prime minister soon.
- Modi was joined by his key allies Telugu Desam Party chief N Chandrababu Naidu and Janata Dal (United) leader and Bihar Chief Minister Nitish Kumar.
- The Telugu Desam Party and the Janata Dal (United) have reportedly sought key portfolios in the incoming Union cabinet.
- The two leaders are also likely to seek special category status for their states.

Q. Narendra Modi elected as leader of NDA Parliamentary party, paving the way for him to take oath as the prime minister for a third term. In context to same what does NDA stands for? **National Democratic Alliance**



Saturday, 08 June 2024

Bihar's Nagi & Nakti bird sanctuaries added to Ramsar list, India's wetlands rise to 82

- India has added two bird sanctuaries from Bihar — Nagi and Nakti — to the 'Ramsar Sites' list, taking the tally to 82.
- The newest 'Wetlands of International Importance', both man-made reservoirs situated in the Jhajha forest range of Jamui District in Bihar, were added to Ramsar Sites as part of World Environment Day observed annually on June 5.
- Nakti bird sanctuary was developed primarily for irrigation through the construction of Nakti Dam and was designated as a bird sanctuary in 1984.
- Nagi Bird Sanctuary was created following the construction of a dam on the Nagi River.
- It was recognised locally as a bird sanctuary in 1984, and internationally as an Important Bird and Biodiversity Area (IBA) by BirdLife International.
- With the two sites, India now equals China in terms of Ramsar Sites.
- Both countries have 82 recognised waterlogged ecosystems in the country.
- The UK with 175 has the highest number of such sites, followed by Mexico (144).

Q. Which two bird sanctuaries were recently added to India's Ramsar list, equalling India with China in terms of Ramsar Sites? **Bihar's Nagi & Nakti bird sanctuaries**



Saturday, 08 June 2024

Neerabh Prasad appointed new Chief Secretary of Andhra Pradesh

- Neerabh Kumar Prasad has been appointed as the new Chief Secretary of Andhra Pradesh in place of KS Jawahar Reddy, who went on leave following the change of guard in the state.
- The order appointing Prasad as the new Chief Secretary was issued a day after Jawahar Reddy went on leave on 'personal grounds'.
- Prasad was serving as Special Chief Secretary, Environment, Forest and Science & Technology.
- The government has transferred incumbent Jawahar Reddy but has not given him any posting.
- Chandrababu Naidu, who is set to take oath as the new Chief Minister wanted a new Chief Secretary to be appointed immediately in place of Jawahar Reddy.

Andhra Pradesh

- Capital: Amaravati
- Governor: S. Abdul Nazeer
- Bird: Rose-ringed parakeet
- Formation: 1 November 1956
- Districts: 26

Q. Who has been appointed as the new Chief Secretary of Andhra Pradesh in place of KS Jawahar Reddy? **Neerabh Prasad**



Saturday, 08 June 2024

UN General Assembly elects five new security council members

- The United Nations General Assembly elected Denmark, Greece, Pakistan, Panama, and Somalia to the 15-member U.N. Security Council for two-year terms starting on Jan. 1, 2025.
- The Security Council is the only U.N. body that can make legally binding decisions such as imposing sanctions and authorizing use of force.
- It has five permanent veto-wielding members: Britain, China, France, Russia and the United States.
- The remaining 10 members are elected, with five new members joining every year.
- Denmark, Greece, Pakistan, Panama, and Somalia - who were all elected in uncontested slates - will replace Ecuador, Japan, Malta, Switzerland and Mozambique.
- Denmark received 184 votes, Greece 182, Pakistan 182, Panama 183 and Somalia 179 votes.

Q. Recently which Indian neighbouring country has been picked by United Nations General Assembly to the 15-member U.N. Security Council for two-year terms starting on Jan. 1, 2025? **Pakistan**



Saturday, 08 June 2024

Vellayan Subbiah of TII named EY World Entrepreneur of the year 2024

- Vellayan Subbiah, Executive Vice-Chairman of Tube Investments of India (TII) and Chairman of Cholamandalam Investment and Finance Co Ltd., has been named the EY World Entrepreneur Of The Year 2024.
- Subbiah is the fourth Indian to receive this coveted award.
- Earlier it was given to NR Narayana Murthy, Uday Kotak and Kiran Majumdar Shaw.
- And with this award, India has become the only country among EY regions to win the global entrepreneurship award four times.
- He was earlier awarded the EY Entrepreneur of the Year for India in 2023.
- This year's award was given based on four criteria: entrepreneurial spirit, purpose, growth and impact.

Ernst & Young

- CEO: Carmine Di Sibio
- Subsidiaries: Ernst & Young Private Limited, EY-Parthenon, etc.
- Headquarters: London, United Kingdom
- Founded: 1989

Q. This year who has been named the EY World Entrepreneur Of The Year 2024? **Vellayan Subbiah**



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